

Staking Documentation

		Tier 1: Wallets with NFT, but are NOT staked on Ethereum	Tier 2: Wallets WITHOUT an NFT but are staked on Ethereum	Tier 3: Wallets with NFT AND are staked on Ethereum as well
1	NFTs required	1-4	0	5
2	Rate for 6 months	1% per NFT, max of 4%. The reward is on the principal for 6 months	6% of the principal for 6 months	12% of the principal for 6 months
3	Time to stake after contract deployment	30 days	30 days	30 days
4	Wallet condition	-	The staking wallet must be the same one that is staked on the current Ethereum staking program at migration	The staking wallet must be the same one that owns the NFT + it's staked on the current Ethereum staking program at migration
5	NFT condition	All NFTs will be bridged over to Odyssey. If any NFT is bridged back to Ethereum or transferred to another wallet during the staking period, the user will be deprived of any reward, but the penalty will only be applicable if the user makes a withdrawal. Otherwise, the principal will be returned at the end of the staking program. For example, if they have 4 NFTs and they transfer or bridge back 1 NFT, they would get the reward for 3 NFTs.	N/A	All NFTs will be bridged over to Odyssey. If any NFT is bridged back to Ethereum or transferred to another wallet during the staking period, the user will fall back to Tier 2
6	Penalty if the user bridges back the NFT to Ethereum or transfers it to another address	No penalty. The user will get reward for the lower tier until the user withdraws, transfers or bridges back all NFTs, but if the user withdraws the principal, then a penalty will be applied before withdrawal	N/A	Fall back to Tier 2, but if the user withdraws the principal, then a penalty will be applied before withdrawal
7	Penalty if the user quits staking (i.e. withdraws the principal)	The prorated reward until that point will be calculated, a 2% penalty will be applied on the principal and the net reward + principal will be returned to the wallet	The prorated reward until that point will be calculated, a 3% penalty will be applied on the principal and the net reward + principal will be returned to the wallet	The prorated reward until that point will be calculated, a 5% penalty will be applied on the principal and the net reward + principal will be returned to the wallet
8	Minimum per wallet for staking	No minimum is needed since they bought the NFT(s)	25% of the current Ethereum staking principal at migration	No minimum is needed since they bought the NFTs
9	Maximum per wallet for staking	50M Dione	25M Dione	50M Dione
10	Reward earning cycle (no compounding)	30 days. Even if the user unstakes on the 29th day, he will not earn any reward for that month	30 days. Even if the user unstakes on the 29th day, he will not earn any reward for that month	30 days. Even if the user unstakes on the 29th day, he will not earn any reward for that month
11	Reward disbursement	180 days after the time to stake ends	180 days after the time to stake ends	180 days after the time to stake ends

NFTs can be minted here, before the end of August: <https://diamondswap.com/collections/elysium-88>
Once all NFTs have been minted you can purchase via secondary here: <https://opensea.io/collection/elysium-88-a-dione-collection>

Note: The mainnet is **NOT** live right now and we will update the community when the staking program goes live. This extension of staking will be different from the staking required to become a validator or delegator. In addition to this, eligible NFT's must be purchased before mainnet is live to qualify for the tiers above. Detailed rules will be published around migration/when the contract goes live on mainnet.

FAQ:

Can I stake if I did not stake on Ethereum?

Ans: Yes, you must own at least 1 NFT to do so.

When mainnet arrives will our staked tokens automatically be staked or will we have to stake them manually under the new staking?

Ans: Once the mainnet launches, everyone who is currently staked on Ethereum will get the old principal and rewards returned to their wallets and can then manually restake on Odyssey Chain.

What if I don't want to restake?

Ans: While we encourage you to be a part of this new staking program on Odyssey Chain, it is entirely your decision. If you choose to not restake (or stake) within 30 days you will be ineligible for the staking program.

Do I need to purchase an NFT if I staked previously on Ethereum?

Ans: No, but doing so would give you a better rate (see above).

If I want to stake now but didn't on Ethereum do I need to purchase a NFT?

Ans: Yes, at minimal one.

When do we switch staking from Ethereum to Odyssey?

Ans: At mainnet launch, more details will be provided when the day arrives.

If we unstake during or before the 6 months what happens?

Ans: See "penalty" section above.

How long are my tokens staked for?

Ans: 6 months. If you choose to withdraw early you will receive a penalty (see above).

When staking on Ethereum is concluded can we unstake a percentage of our staking without unstaking 100%?

Ans: Yes, whatever you choose to restake will be eligible for the rates above if staked within 30 days of the staking program launch.

Do we have to stake the NFTs too?

Ans: No, but NFTs determine your eligibility for each tier and if after 30 days, you bridge back the NFT or transfer to another wallet, your tier will be lowered.

Is there a max amount of tokens we can stake?

Ans: Yes, see "Maximum per wallet staking" section above.

Will the new staking on Odyssey Chain be with Dione token on Ethereum or the native coin?

Ans: Dione native coin.

What if we can't stake in the same wallet that has the NFT(s) post mainnet?

Ans: See the rules above, they must be the same wallet.

What happens if I own more than 5 NFTs in one wallet and have previously staked on Ethereum?

Ans: You will still receive the same rates as if you owned 5 if they are within the same wallet.

Is there a max amount of NFTs we can hold if we haven't previously staked on ERC-20?

Ans: 4 per wallet is the max.

What if I keep staking in the contract after 6 months?

Ans: The staking program will end after 6 months and disburse the principal and rewards to all participants.